Small and Medium Enterprises (SME) Sub-project: Measuring Economic Trends and Benefits of CSG Development on Local Businesses
Assoc Prof John Steen, Assoc Prof Martie-Louise Verreynne and Dr Jerad Ford - UQ Business School

Scope

Identify what factors enable Small and Medium Sized Enterprises (SMEs) to maintain sustainable business success under challenging conditions. We call this organisational resilience.

Approach

Survey SMEs about their performance over the recent CSG investment cycle and relate this to various aspects of organisational resilience.

What is resilience?

One definition of resilience is “the maintenance of positive adjustment under challenging conditions such that the organization emerges from those conditions strengthened and more resourceful” (Vogus & Sutcliffe, 2007: 3418).

The current literature on resilience is focused on how firms cope with natural disasters, but we advocate for a much broader resilience perspective that applies to disruptions to business environments more generally.